

**Rural Municipality of Mount Stewart
General Budget 2024/2025**

	Account #	Proposed Budget 2023/2024	Actual 2023/24	Proposed Budget 2024/2025
REVENUES				
Property Tax	4100	\$79,128.00	\$89,697.00	\$91,000.00
Equalization Grant	4300	\$61,972.00	\$67,198.88	\$67,000.00
Eco Center Rentals and Donations	4800 & 4810	\$3,000.00	\$3,200.00	\$3,200.00
Eco Centre - Grant in Lieu of Property Tax	4820	\$3,045.00	\$3,053.00	\$3,055.00
PEI Employment Development Agency & Skills PEI	4200 & 4250	\$35,000.00	\$23,560.53	\$30,000.00
Grants (e.g., Seniors' Secretariat, Wellness)	4400	\$7,000.00	\$12,372.44	\$8,000.00
Miscellaneous Income	4425 & 4500	\$250.00	\$3,047.10	\$1,500.00
Hall Rental	4550	\$1,500.00	\$2,025.00	\$2,000.00
Office Rental from Sewer Dept.	4555	\$1,000.00	\$1,000.00	\$1,000.00
Dog License Sales	4520	\$30.00	\$0.00	\$0.00
Grant In Lieu of Property Taxes	4435	\$2,809.00	\$2,818.00	\$2,800.00
Revenue from Capital Projects (MCEG 10%)	4960	\$4,500.00	\$9,330.48	\$10,000.00
TOTAL REVENUE		\$199,234.00	\$217,302.43	\$219,555.00
ADMINISTRATION EXPENSES				
Bank Charges	5020	\$350.00	\$99.50	\$150.00
Honorariums - Council	5060	\$4,750.00	\$4,437.13	\$4,750.00
Insurance - Liability	5080	\$4,600.00	\$4,664.67	\$4,600.00
Dues & Fees	5095	\$440.00	\$740.65	\$650.00
Office Expenses & Office Equipment	5100	\$2,300.00	\$1,037.28	\$2,000.00
Misc. Community Events	5700	\$3,500.00	\$3,888.75	\$4,000.00
Election	5120	\$1,000.00	\$136.88	\$500.00
Professional Fees - Audit	5120	\$6,000.00	\$5,397.04	\$6,000.00
Legal	5110	\$1,000.00	\$485.32	\$1,000.00
Salaries - Administration Clerk	5140	\$18,500.00	\$20,015.24	\$20,700.00
Wage and Wage Levies Special Projects	5161/5170/5180/5181/5770	\$35,000.00	\$28,866.99	\$35,000.00
TOTAL ADMINISTRATION EXPENSES		\$77,440.00	\$69,769.45	\$79,350.00

COMPLEX EXPENSES				
Fuel - Complex	5220	\$6,500.00	\$1,238.80	\$2,000.00
Insurance- Complex	5240	\$3,500.00	\$3,819.00	\$3,900.00
Lights - Complex	5280	\$6,000.00	\$7,772.53	\$9,000.00
Property Tax and Sewer	5320 & 5340	\$5,847.00	\$6,110.52	\$6,150.00
Phone & Internet	5300 & 5310	\$2,300.00	\$2,625.19	\$2,700.00
Maintenance/Repairs/Supplies - Complex	5230	\$11,500.00	\$12,859.65	\$10,000.00
TOTAL COMPLEX EXPENSES		\$35,647.00	\$34,425.69	\$33,750.00
ECO-CENTRE EXPENSES:				
Insurance	5830	\$3,800.00	\$4,006.00	\$4,000.00
Lights and Heat and Phone	5860 & 5861 & 5870	\$5,500.00	\$5,342.47	\$6,000.00
Maintenance and Repairs	5810 & 5820 & 5840	\$7,000.00	\$11,627.94	\$15,000.00
Property Tax and Sewer	5880 & 5890	\$4,184.00	\$4,538.00	\$4,700.00
TOTAL EXPENSES ECO-CENTRE		\$20,484.00	\$25,514.41	\$29,700.00
FIRE PROTECTION				
Insurance	5460	\$700.00	\$571.00	\$0.00
Licensing	5450	\$30.00	\$15.00	\$30.00
Purchased Fire Protection Services	5500	\$14,850.00	\$14,850.00	\$19,500.00
TOTAL FIRE EXPENSES		\$15,580.00	\$15,436.00	\$19,530.00
OTHER:				
Advertising & Donations- Community	5600 & 5620	\$1,500.00	\$1,403.31	\$1,500.00
Corner Lot (Main St.) Property Tax & Sewer	5765	\$165.00	\$165.00	\$175.00
Contribution to Sewer	5075	\$10,000.00	\$10,000.00	\$10,000.00
Library and Park	5705 & 5750	\$5,800.00	\$11,015.43	\$6,500.00
Maintenance/Repairs (Grass Cutting)	5680	\$2,200.00	\$1,881.60	\$2,200.00
Sports and Recreation, donations and activites	5710 & 5715	\$1,300.00	\$10,900.19	\$3,500.00
Street Lights	5760	\$8,600.00	\$8,924.59	\$9,200.00
Travel	5690	\$400.00	\$173.52	\$300.00
TOTAL OTHER EXPENSES		\$29,965.00	\$44,463.64	\$33,375.00

TOTAL EXPENSES		\$179,116.00	\$189,609.19	\$195,705.00
Total Revenue		\$199,234.00	\$217,302.43	\$219,555.00
Total Expenses		\$179,116.00	\$189,609.19	\$195,705.00
Change in Fund Balance		\$20,118.00	\$27,693.24	\$23,850.00
Surplus Carried Forward				
Prior Year Deficit carried forward				
Reserve for Future Projects				
Change in Fund Balance				