

**Rural Municipality of Mount Stewart
SEWER BUDGET 2024 / 2025**

	Account #	Proposed 2023/2024	Actual 2023/2024	Proposed 2024/2025
REVENUES				
Sewer Levies	4100	\$54,750.00	\$40,548.95	\$54,750.00
From General	4600	\$10,000.00	\$10,000.00	\$10,000.00
Interest	4300	\$2,000.00	\$37.15	\$500.00
Revenue from Capital Projects (MCEG 10%)	4700	\$5,000.00	\$12,524.01	\$1,000.00
Total Revenue		\$71,750.00	\$63,110.11	\$66,250.00
SEWER EXPENSES				
Amortization of tangible capital assets				
Interest on Sewer loan	5450	\$6,593.00	\$6,208.58	\$6,000.00
Principal Repayments	2850	\$16,174.00	\$15,993.51	\$16,766.88
Electricity - Pump Lights/Lagoon	5200/5220	\$4,635.00	\$3,883.56	\$4,600.00
Honorariums	5300	\$4,750.00	\$4,437.13	\$4,750.00
Insurance	5350	\$5,600.00	\$5,344.78	\$5,500.00
Interest and Bank Charges	5150	\$700.00	\$574.69	\$700.00
Island Regulatory and Appeals Commission	5500	\$1,000.00	\$747.55	\$750.00
Office rent	5250	\$1,000.00	\$1,000.00	\$1,000.00
Office Supplies	5600	\$350.00	\$332.61	\$350.00
Professional Fees - Audit	5650	\$3,000.00	\$2,698.52	\$2,700.00
Professional Fees - Cox & Palmer	5650	\$1,000.00	\$0.00	\$1,000.00
Property Tax	5510	\$130.00	\$127.00	\$130.00
Repairs and Maintenance - Water Control Test	5210	\$300.00	\$228.80	\$300.00
Repairs and Maintenance - Phone Monitoring	5230	\$1,450.00	\$1,375.71	\$1,400.00
Repairs and Maintenance - Repair & Maintenance	5700	\$8,000.00	\$4,603.49	\$6,000.00
Election	5650	\$1,000.00	\$0.00	\$500.00
Wages and Wage Levies - Sewer Operator	5730	\$15,000.00	\$12,911.22	\$13,500.00
Wages and Wage Levies - Salaries - Admin Clerk	5750	\$10,100.00	\$10,007.62	\$10,300.00
Wages and Wage Levies - CPP & EI Expense	5751	\$700.00	\$2,019.34	\$2,100.00
Total Expenses		\$81,482.00	\$72,494.11	\$78,346.88

Total Revenue		\$71,750.00	\$63,110.11	\$66,250.00
Total Expenses		\$81,482.00	\$72,494.11	\$78,346.88
Change in Fund Balance		-\$9,732.00	-\$9,384.00	-\$12,096.88
Surplus Carried Forward				
Prior Year Deficit Carried Forward				
Change in Fund Balance		-\$9,732.00	-\$9,384.00	-\$12,096.88