

**Rural Municipality of Mount Stewart  
General Budget 2025/2026**

	<b>Account #</b>	<b>Council Approved Budget 2024/2025</b>	<b>Actual 2024/2025</b>	<b>Proposed Budget 2025/2026</b>
<b>REVENUES</b>				
Property Tax	4100	\$91,000.00	\$96,038.40	\$95,000.00
Equalization Grant	4300	\$67,000.00	\$73,157.31	\$70,000.00
Eco Center Rentals and Donations	4800 & 4810	\$3,200.00	\$4,157.50	\$3,000.00
Eco Centre - Grant in Lieu of Property Tax	4820	\$3,055.00	\$3,055.00	\$3,000.00
PEI Employment Development Agency & Skills PEI	4200 & 4250	\$30,000.00	\$42,764.06	\$30,000.00
Grants (e.g., Seniors' Secretariat, Wellness)	4400 & 4455	\$8,000.00	\$52,709.50	\$15,000.00
Miscellaneous Income	4425 & 4500	\$1,500.00	\$1,500.00	\$1,000.00
Hall Rental	4550	\$2,000.00	\$6,275.00	\$5,000.00
Office Rental from Sewer Dept.	4555	\$1,000.00	\$1,000.00	\$1,000.00
Dog License Sales	4520	\$0.00	\$0.00	\$0.00
Grant In Lieu of Property Taxes	4435	\$2,800.00	\$2,800.00	\$2,800.00
Revenue from Capital Projects (MCEG 10%)	4950 & 4960	\$10,000.00	\$5,000.00	\$10,000.00
<b>TOTAL REVENUE</b>		<b>\$219,555.00</b>	<b>\$288,456.77</b>	<b>\$235,800.00</b>
<b>ADMINISTRATION EXPENSES</b>				
Bank Charges	5020	\$150.00	\$152.00	\$10.00
Honorariums - Council	5060	\$4,750.00	\$4,540.00	\$4,750.00
Insurance - Liability	5080	\$5,500.00	\$5,500.00	\$5,500.00
Dues & Fees	5095	\$650.00	\$661.15	\$65.00
Office Expenses & Office Equipment	5100	\$2,000.00	\$1,473.01	\$2,000.00
Misc. Community Events	5700	\$4,000.00	\$16,210.10	\$4,000.00
Election	5120	\$500.00	\$0.00	\$4,000.00
Professional Fees - Audit	5120	\$6,000.00	\$8,798.30	\$8,800.00
Legal	5110	\$1,000.00	\$0.00	\$1,000.00
Salaries - Administration Clerk	5140	\$20,700.00	\$33,519.51	\$30,000.00
Wage and Wage Levies Special Projects	5161/5170/5180/ 5181/5770	\$35,000.00	\$39,992.90	\$35,000.00
<b>TOTAL ADMINISTRATION EXPENSES</b>		<b>\$80,250.00</b>	<b>\$110,846.97</b>	<b>\$95,125.00</b>
<b>COMPLEX EXPENSES</b>				
Fuel - Complex	5220	\$2,000.00	\$2,315.94	\$2,300.00
Insurance- Complex	5240	\$4,500.00	\$4,500.00	\$4,500.00
Lights - Complex	5280	\$9,000.00	\$9,390.53	\$6,000.00
Property Tax and Sewer	5320 & 5340	\$6,150.00	\$5,883.52	\$6,000.00
Phone & Internet	5300 & 5310	\$2,700.00	\$2,848.75	\$2,900.00
Maintenance/Repairs/Supplies - Complex	5230 & 5360	\$15,000.00	\$14,630.99	\$15,000.00
<b>TOTAL COMPLEX EXPENSES</b>		<b>\$39,350.00</b>	<b>\$39,569.73</b>	<b>\$36,700.00</b>
<b>ECO-CENTRE EXPENSES:</b>				
Insurance	5830	\$6,500.00	\$6,500.00	\$6,500.00
Lights and Heat and Phone	5860 & 5861 & 5870	\$6,000.00	\$9,032.47	\$9,000.00
Maintenance and Repairs	5810 & 5820 & 5840	\$15,000.00	\$16,812.56	\$15,000.00
Property Tax and Sewer	5880 & 5890	\$4,700.00	\$4,199.00	\$4,700.00
<b>TOTAL EXPENSES ECO-CENTRE</b>		<b>\$32,200.00</b>	<b>\$36,544.03</b>	<b>\$35,200.00</b>
<b>FIRE PROTECTION</b>				
Insurance	5460	\$0.00		

Licensing	5450	\$30.00		
Purchased Fire Protection Services	5500	\$19,500.00	\$18,399.60	\$19,500.00
<b>TOTAL FIRE EXPENSES</b>		<b>\$19,530.00</b>	<b>\$18,399.60</b>	<b>\$19,500.00</b>
<b>OTHER:</b>				
Advertising & Donations- Community	5600 & 5620	\$1,500.00	\$1,635.34	\$1,500.00
Corner Lot (Main St.) Property Tax & Sewer	5765	\$175.00	\$192.90	\$195.00
Contribution to Sewer	5075	\$10,000.00	\$10,000.00	\$10,000.00
Library and Park	5705 & 5750	\$6,500.00	\$6,203.78	\$6,500.00
Maintenance/Repairs (Grass Cutting)	5680	\$2,200.00	\$3,370.57	\$3,400.00
Sports and Recreation, donations and activities	5710 & 5715	\$3,500.00	\$1,881.15	\$2,000.00
Street Lights	5760	\$9,200.00	\$9,505.98	\$9,500.00
Travel	5690	\$300.00	\$166.70	\$250.00
<b>TOTAL OTHER EXPENSES</b>		<b>\$33,375.00</b>	<b>\$32,956.42</b>	<b>\$33,345.00</b>
<b>TOTAL EXPENSES</b>		<b>\$204,705.00</b>	<b>\$238,316.75</b>	<b>\$219,870.00</b>
Total Revenue		<b>\$219,555.00</b>	<b>\$288,456.77</b>	<b>\$235,800.00</b>
Total Expenses		<b>\$204,705.00</b>	<b>\$238,316.75</b>	<b>\$219,870.00</b>
Change in Fund Balance		<b>\$14,850.00</b>	<b>\$50,140.02</b>	<b>\$15,930.00</b>
Surplus Carried Forward				
Prior Year Deficit carried forward				
Reserve for Future Projects				
Change in Fund Balance				